

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Corrections, Criminal, and Civil Matters, to which was referred Senate Bill No. 54, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 2, line 14, delete "attempts" and insert "**wants**".
- 2 Page 2, line 16, delete ", in addition to paying the owner of the" and
- 3 insert "**:**"
- 4 **(1) the state educational institution must submit the state**
- 5 **educational institution's plan to obtain the property through**
- 6 **the use of eminent domain, which must include the state**
- 7 **educational institution's intended use for the property, to the:**
- 8 **(A) budget committee; and**
- 9 **(B) budget agency;**
- 10 **(2) after the plan described in subdivision (1) is reviewed by**
- 11 **the budget committee, the budget agency must approve or**
- 12 **disapprove the plan; and**
- 13 **(3) if the budget agency approves the plan under subdivision**
- 14 **(2), in addition to paying the owner of the property:**
- 15 **(A) the fair market value of the property;**
- 16 **(B) the fair market value of all improvements pertaining to**
- 17 **the property; and**
- 18 **(C) any other damages to which the owner of the property**
- 19 **is entitled;**
- 20 **the state educational institution must pay the owner of the**
- 21 **business the capitalized value of the estimated future earnings**

1 **of the business after the date the state educational institution**
2 **would acquire the property;**
3 **before the state educational institution may acquire the property."**

4 Page 2, delete lines 17 through 27.
5 Page 2, line 42, delete "earnings" and insert "**income**".
6 Page 3, line 4, delete "earnings;" and insert "**income;**".
7 Page 3, line 10, delete "earnings" and insert "**income**".
8 Page 3, line 22, delete "earnings" and insert "**income**".
9 Page 3, line 27, delete "earnings" and insert "**income**".
 (Reference is to SB 54 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 6, Nays 4.

Steele

Chairperson